

# **OPERATIONS MANAGEMENT**

Office of Career Management



## What is Operations Management?

- Improving a company's productivity through effectiveness and efficiency
- Converting materials and labor into goods and services as efficiently as possible to maximize the profit of an organization
- Outputs can be tangibles (e.g., manufactured goods, utilities) or intangibles (e.g., transportation services, health care and public safety services, financial services)

# Day In The Life

- General and Operations Manager
- Inventory Clerk

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### Characteristics for Success

Analytical Efficient and productive Flexible Innovative Motivational Organized



### Preparation

- Most operations management roles require a bachelor's degree in a relevant field
- Some employers prefer or will support new hires to earn relevant certifications:
  - <u>Lean Six Sigma Training Certification</u> develop tools to analyze and improve the operational performance of an organization
  - <u>Certification Programs through the Association for Supply Chain Management</u> focusing on supply chain, inventory management, distribution, etc.



### Sample Operations Roles

#### **Operations Manager**

 Administering business practices to create the highest level of efficiency possible within an organization

#### Inventory Planning and Control

 Creating forecasts to determine how much inventory should be on hand to meet consumer demand

#### Operations Scheduling and Control

Establishing timing and use of resources within an organization

#### **Quality Management**

 Overseeing all activities and tasks that must be accomplished to maintain a desired level of excellence

#### Traffic Management and Distribution

 Organizing, arranging, guiding, and controlling of both stationary and moving traffic, including pedestrians, bicyclists, and all types of vehicles



## Sample Employers

Amazon **Owens Corning** Cargill Rogue Fitness **DHL Supply Chain** Swagelok L Brands Target Corp. Marathon Petroleum Worthington Industries Corporation



## Salary Information

### Fisher College of Business

Average Operations Management Salaries (2022-2023)

| Full-time | \$67,159 annually |
|-----------|-------------------|
| Intern    | \$23 hourly       |



### Job Outlook

- Employment of operations research analysts is projected to grow 23 percent from 2022 to 2032, much faster than the average for all occupations. As technology advances and companies seek efficiency and cost savings, demand for operations research analysis should continue to grow.
- See the Occupational Outlook Handbook for additional information: <a href="https://www.bls.gov/ooh/">https://www.bls.gov/ooh/</a>



### Fisher Resources

### Academic Information

- Operations and Business Analytics
  Department
- Operations Management Specialization Course Information

### Extracurricular Information

- Buckeye Operations Management Society
- The Logistics Association





FISHER COLLEGE OF BUSINESS